



**THE DEPUTY GOVERNOR**

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**BANK OF TANZANIA**

2 Mirambo Street

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**TANZANIA**

**Ref. No. LA.234/542/01/24**

**27<sup>th</sup> November, 2023**

**To: All TISS Participants**

**CIRCULAR ON FEES AND CHARGES FOR THE TANZANIA INTERBANK SETTLEMENT SYSTEM (TISS)**

Pursuant to the provisions of Section 56(3) of the National Payment Systems Act, 2015 and Section 6 of the Bank of Tanzania Act 2006, the Bank of Tanzania is notifying the participants of the Tanzania Interbank Settlement System (TISS) on the revised TISS fees and charges.

The review, which involved consultation with stakeholders, is part of the ongoing initiatives that aim at reducing costs of effecting electronic payments, promoting digital payment adoption and reducing cash usage.

Thus, the schedule for the new TISS fees and charges, which will come into effect from 1<sup>st</sup> January 2024, is attached to this communique for noting and compliance.

Yours sincerely,

**BANK OF TANZANIA**

Sauda K. Msemu

**Deputy Governor**

**Financial Stability and Deepening**

**SCHEDULE V:  
PENALTIES AND CHARGES**

(Made under Rule 7.2, 8.1 and 15)

**(a) Participants Annual subscription fee**

Participants' Annual subscription fee will be TZS 1,000,000

**Outgoing Transfers / Payments**

**(b) BOT Transaction Processing charges shall be TZS 500 per transaction**

**(c) TISS Participant's Customer's Transaction Processing charges (charges for all transactions should be in TZS)**

- (i) TZS 0 - 2,000 for payments with a value between TZS 1 to 10 Million,
- (ii) TZS 0 - 5,000 for payments with a value above TZS 10 Million to 50 Million,
- (iii) TZS 0 - 10,000 for payments with a value higher than 50 Million.

**(d) EAPS payments**

Customer transaction processing charges will be TZS 0 to 10,000 regardless the value of the transaction.

**Incoming Transfers / Payments**

**(e) There shall be zero (0) charges to the End User for incoming payments.**

**(f) Penalties**

S/N	Type	Penalty (TZS)
1	Delivery Versus Payment (DVP) cancellation	200,000
2	Rejected Settlement on Real Time (RG) line	200,000
3	Rejected Queued Transaction at the final cut-off time due to insufficient fund	200,000
4	Batch Rejection Penalty fee to the participant with insufficient fund	1,000,000
5	Auto-conversion of Intraday Loan Facility (ILF) to Lombard	5,000,000
6	Failure to credit 'the beneficiary's account within two hours	1,000,000
7	Failure to effect in TISS customer's payment within the stipulated time	1,000,000