



**TREASURY BILLS AUCTION NUMBER 1195:  
INVITATION TO TENDER ON 25<sup>TH</sup> MARCH 2026**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills. The terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Purpose</b>	<p><b>Amount</b></p> <p>Financing 76,030 million</p> <p>Liquidity 150,000 million</p>															
<b>3. Maturities/Amount</b>	<table border="1"> <thead> <tr> <th></th> <th><b>Competitive</b></th> <th><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td>29,900 million</td> <td>100 million</td> </tr> <tr> <td>91 days up to TZS</td> <td>39,900 million</td> <td>100 million</td> </tr> <tr> <td>182 days up to TZS</td> <td>59,900 million</td> <td>100 million</td> </tr> <tr> <td>364 days up to TZS</td> <td>85,200 million</td> <td>10,830 million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	29,900 million	100 million	91 days up to TZS	39,900 million	100 million	182 days up to TZS	59,900 million	100 million	364 days up to TZS	85,200 million	10,830 million
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<b>4. Auction date</b>	<b>Wednesday 25<sup>th</sup> March 2026</b>															
<b>5. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date</b>															
<b>6. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>															
<b>7. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
<b>9. Settlement date</b>	<b>Thursday 26<sup>th</sup> March 2026 (T+1)</b>															
<b>10. Form of issuance</b>	Book entry system.															
<b>11. Redemption date</b>	<p>Redemption dates: <b>35 – Day 30<sup>th</sup> April 2026</b></p> <p><b>91 – Day 25<sup>th</sup> June 2026</b></p> <p><b>182 – Day 24<sup>th</sup> September 2026</b></p> <p><b>364 – Day 25<sup>th</sup> March 2027</b></p>															
<b>12. Tax</b>	Interest income is subject to 10% withholding tax															
<b>13. Currency</b>	Tanzania Shilling (TZS)															
<b>14. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days															
<b>15. Payment Date Adjustment Policy</b>	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.															
<b>16. Eligibility</b>	All residents of the East African Community and the Southern African Development Community, and Tanzanian citizens in the diaspora, are eligible to participate.															

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam. (Tel: +25222233564/3565, E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>).