



**THE UNITED REPUBLIC OF TANZANIA**  
**BANK OF TANZANIA**



*On reply please quote:*

**Ref. No IB.301/368/01/32**

**20<sup>th</sup> April 2026**

To: All Commercial Banks and Non-bank Institutions

**RE: APPOINTMENT OF MARKET MAKERS FOR THE ELECTRONIC MATCHING  
SYSTEM (EMS)**

The captioned subject refers.

2. All Electronic Matching System (EMS) participants are hereby informed that, following the issuance of the Guidelines on the Electronic Matching System (EMS), 2026, the Bank has designated the following institutions as Market Makers in the EMS, as listed below:

1. ABSA Bank Tanzania Limited
2. Citibank Tanzania Limited
3. CRDB Bank Plc
4. Exim Bank Tanzania Limited
5. National Bank of Commerce Limited
6. NMB Bank Plc
7. Stanbic Bank Tanzania Limited
8. Standard Chartered Bank Tanzania Limited



3. This designation is intended to support liquidity, orderly market conduct, and efficient price discovery in the Interbank Foreign Exchange Market. Therefore, market makers are required to continuously post two-way quotes and associated volumes throughout the trading hours.
4. EMS participants are advised to take note accordingly.

Emmanuel M. Tutuba  
**GOVERNOR**

