

**THE UNITED REPUBLIC OF TANZANIA**



**BANK OF TANZANIA**



**07<sup>th</sup> May 2025**

**PUBLIC NOTICE**

**INTERVENTION IN THE INTERBANK FOREIGN EXCHANGE MARKET**

The Bank of Tanzania intervened in the Interbank Foreign Exchange Market (IFEM) according to its Foreign Exchange Intervention Policy, 2023. In this intervention, the Bank sold USD 35.00 million through an auction at a weighted average exchange rate of TZS 2,697.17 per USD. The aim of this auction was to create an avenue for providing liquidity in the foreign exchange market and facilitate attainment of monetary policy objectives.

The foreign exchange auction results are as follows:

1.	Currency	USD
2.	Offered Amount	25,000,000.00
3.	Tendered Amount	62,750,000.00
4.	Successful Amount	35,000,000.00
5.	Weighted Average Rate	2,697.17
6.	Highest Bid Rate	2,700.00
7.	Lowest Bid Rate	2,620.00
8.	Highest Bid Rate Accepted	2,700.00
9.	Lowest Bid Rate Accepted	2,690.00
10.	Number of Banks Participated	21
11.	Number of Banks Accepted	11

**DIRECTORATE OF FINANCIAL MARKETS**

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