

## THE UNITED REPUBLIC OF TANZANIA BANK OF TANZANIA



02<sup>nd</sup> May 2025

## **PUBLIC NOTICE**

## PROHIBITION ON THE USE OF FOREIGN CURRENCY FOR LOCAL TRANSACTION/PAYMENTS WITHIN THE UNITED REPUBLIC OF TANZANIA

The Bank of Tanzania wishes to inform the public that, in accordance with the provisions of Section 26 of the Bank of Tanzania Act, 2006, the Government has issued the Regulations on the Use of Foreign Currency, 2025. The regulations were published in the Government Gazette No. 198, dated 28<sup>th</sup> March 2025.

Under these Regulations, pricing and payment for all goods and services within the country must be in Tanzanian Shillings. Therefore, it is an offence to quote, advertise, or indicate prices in foreign currency, to compel, facilitate, or accept payment in foreign currency, or to refuse payment made in Tanzanian Shillings.

The Regulations also specify transactions that are permitted to be conducted in foreign currency. Furthermore, the Regulations have set a time limit on contracts executed in foreign currency and prohibit entering into or renewing contracts that require payments in foreign currency effective from March 28, 2025.

Foreigners, including tourists, are required to exchange foreign currency through commercial banks or the Bureau de Change in Tanzania. They may also continue making payments using bank cards or other digital payment methods.

The Bank of Tanzania urges the public to report any violations of these Regulations to the Bank through <a href="mailto:fx.regulations@bot.go.tz">fx.regulations@bot.go.tz</a>, the Financial Intelligence Unit (FIU), the Police Force, or any other relevant law enforcement authority for appropriate action. A copy of the Regulations is attached for reference.

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