



THE UNITED REPUBLIC OF TANZANIA
BANK OF TANZANIA



21st March 2025

PUBLIC NOTICE
ENHANCEMENT OF PRICING TRANSPARENCY IN TREASURY
BOND AUCTIONS

The Bank of Tanzania, as a fiscal agent of the Government of the United Republic of Tanzania, wishes to inform the public and investors about the enhancement of pricing transparency in Treasury Bond auctions.

At present, investors specify the face value and price per 100 shillings when submitting bids for bond auctions. For bond re-opening, this practise lacks transparency, as the bid does not indicate the price components, which are clean price and accrued interest.

To improve transparency, effective from 2nd April 2025, investors will be required to specify the clean price, accrued interest, and corresponding settlement price (dirty price) in their bid submissions. The accrued interest will be indicated in the Call for Tender for the respective bond auction, which will be published a week before the auction. The Bank will continue to process and determine the auction results based on the clean price.

The revised bid application form is available on the Bank of Tanzania's website (www.bot.go.tz). A sample bid form is attached for illustration. For further inquiries and clarification please contact your Central Depository Participant (CDP) or the Bank of Tanzania.

A handwritten signature in blue ink, appearing to read 'Emmanuel M. Tutuba'.

Emmanuel M. Tutuba
GOVERNOR



BID APPLICATION FORM TO PARTICIPATE IN THE AUCTION OF SECURITIES

Authorized Dealer Name: XYZ BANK/BROKER

CDS SEC. A/C: BOTCDSXYZ00034

Account Name: MADEMBWETA BYINO MBAGA

Manager Domestic Markets

Bank of Tanzania
2 Mirambo Street
P.O. Box 2939
11884 Dar es Salaam
Tanzania

Date: 15TH DECEMBER 2024

Security Type: TBOND

Issuer: GOVERNMENT OF TANZANIA

Auction Date: 18TH DECEMBER 2024

Maturity Period: 20 YEARS

I/We tender for Government Securities with the following specifications:

S/N	Tender Size (Face Value)	Price per 100 shillings (Four Decimal places)		
	Amount in TZS	Clean Price ¹	Accrued Interest ²	Settlement Price (Dirty Price) ³
1.	1,000,000/=	100.0121	1.8883	101.9004
2.	10,000,000/=	99.0100	1.8883	100.8983
3.	60,000,000/=	100.0000	1.8883	101.8883
4.				

In accordance with the terms of the call for tenders for Government securities, I / We hereby agree to pay through TISS-DVP for the total amount that shall be allotted at the settlement price per hundred shillings.

15TH DECEMBER 2024

Date

M.B.M

Authorized Signature

Authorized Signature

¹ For **Non-competitive**, Clean Price shall be Weighted Average Price (WAP). For **Treasury Bills** only clean price shall be filled on discounted price basis.

² **Accrued Interest** is an unearned interest that the Investor will receive on the scheduled coupon date. It can be found on the Call for Tender. All new bond issuances shall have zero accrued interest.

³ **Settlement Price** is the sum of Clean Price and Accrued Interest.