

THE UNITED REPUBLIC OF TANZANIA



BANK OF TANZANIA



17th March 2025

PUBLIC NOTICE

INTERVENTION IN THE INTERBANK FOREIGN EXCHANGE MARKET

The Bank of Tanzania intervened in the Interbank Foreign Exchange Market (IFEM) in accordance with its Foreign Exchange Intervention Policy, 2023. In this intervention, the Bank sold USD 30.00 million through an auction at a weighted average exchange rate of TZS 2,646.00 per USD. The auction was conducted through automated FX Auction system. The aim of this auction was to facilitate attainment of monetary policy objectives.

The foreign exchange auction results are as follows:

1	Currency	USD
2	Offered Amount	20,000,000.00
3	Tendered Amount	43,750,000.00
4	Successful Amount	30,000,000.00
5	Weighted Average Rate	2,646.00
6	Highest Bid Rate	2,695.00
7	Lowest Bid Rate	2,610.00
8	Highest Bid Rate Accepted	2,695.00
9	Lowest Bid Rate Accepted	2,630.00
10	Number of Banks Participated	18
11	Number of Banks Accepted	12

DIRECTORATE OF FINANCIAL MARKETS