

THE UNITED REPUBLIC OF TANZANIA



BANK OF TANZANIA



24th February, 2025

PUBLIC NOTICE

BANK OF TANZANIA HAS NOT LICENCED/ALLOWED OPERATIONS OF THE LBL

The Bank of Tanzania (BoT) would like to inform the public that it has not engaged in any discussions nor issued any directives to license or allow operations of a company named Leo Beneath London (LBL), contrary to various reports circulating online.

Legal action is currently being taken against officials of the LBL company for their involvement in fraudulent activities including deposit mobilization, interest distribution and financial transactions without any legal license from the BoT.

Furthermore, the public is advised to refrain from engaging with any institutions, companies, or individuals offering financial services without a license from the BoT or other financial service regulators.

Individuals and companies illegally using the name of the BoT to further their activities should stop forthwith lest legal action is taken against them.

The Bank urges members of the public to obtain financial services only from institutions that are licensed to operate, as listed on the Bank of Tanzania's website (www.bot.go.tz) or the relevant financial sector regulators.

Other institution claiming to provide financial services outside those registered with the BoT are illegal, and the public is advised not to engage with them.

Emmanuel M. Tutuba
GOVERNOR