

THE UNITED REPUBLIC OF TANZANIA



BANK OF TANZANIA



20th November 2024

PUBLIC NOTICE

INTERVENTION IN THE INTERBANK FOREIGN EXCHANGE MARKET

The Bank of Tanzania intervened in the Interbank Foreign Exchange Market (IFEM) according to its Foreign Exchange Intervention Policy, 2023. In this intervention, the Bank purchased USD 23.00 million through an auction at a weighted average exchange rate of TZS 2,655.13 per USD. The aim of this auction was to accumulate foreign exchange reserves in response to a recent increase in liquidity in the foreign exchange market.

The foreign exchange auction results are as follows:

1	Currency	USD
2	Offered Amount	20,000,000.00
3	Tendered Amount	35,500,000.00
4	Successful Amount	23,000,000.00
5	Weighted Average Rate	2,655.13
6	Highest Offer Rate	2,670.00
7	Lowest Offer Rate	2,655.00
8	Highest Offer Rate Accepted	2,656.00
9	Lowest Offer Rate Accepted	2,655.00
10	Number of Banks Participated	11
11	Number of Banks Accepted	2

DIRECTORATE OF FINANCIAL MARKETS