



**THE UNITED REPUBLIC OF TANZANIA**  
**BANK OF TANZANIA**



**8<sup>th</sup> October 2024**

**PUBLIC NOTICE**  
**DOMESTIC GOLD PURCHASE PROGRAM**

The Bank of Tanzania (BOT) is pleased to provide information regarding its Domestic Gold Purchase Program. This program offers gold sellers the opportunity to sell their gold directly to BOT at competitive World Market Prices. The program offers reduced fees and faster payment processing as part of the 20% gold purchase commitment outlined in Section 59 of the Mining Act (Cap 123).

For today, **8<sup>th</sup> October 2024**, the Bank of Tanzania is purchasing gold at a **TZS 233,372.14** per gram.

**Important information**

- i. **Prices:** World Market Price (TZS/g) published daily by the Mining Commission;
- ii. **Payment Terms:** 100% payment after receiving the fire assay report from the approved refinery;
- iii. **Payment:** Within 24 hours, subject to confirmation of fire assay report;
- iv. **Refining cost:** The BOT will cover all refining costs;
- v. **20% allocation:** This applies to all mineral rights holders and licensed dealers;
- vi. **Incentives:** Royalty fees **4%** instead of 6%; Inspection fees **0%** instead of 1%; and **VAT:** zero-rated; hence, sellers can claim input tax; and
- vii. Under this arrangement, any mineral rights holder, a licensed dealer, or a refinery with an Agreement with the BOT can sell any amount to the BOT.

Gold sellers should deliver their gold to any of the following refineries: **Geita Gold Refinery Ltd, Mwanza Precious Metals Refinery Co. Ltd and Eyes of Africa Ltd.**

For any additional information or clarification, please contact the Bank of Tanzania.

**GOVERNOR**  
**BANK OF TANZANIA**