



**BANK OF TANZANIA**

**STATEMENT OF FINANCIAL POSITION**

**AS AT: 31 DECEMBER 2012**

|                                                    | <b>31-DEC-2012</b>      | <b>31-DEC-2011</b>      |
|----------------------------------------------------|-------------------------|-------------------------|
|                                                    | <b>TZS '000'</b>        | <b>TZS '000'</b>        |
| <b>ASSETS</b>                                      |                         |                         |
| Cash and Cash Equivalent                           | 1,622,078,178.80        | 1,401,651,406.12        |
| Items in Course of Settlements                     | 0                       | 8,159,679.30            |
| Holdings of Special Drawing Rights(SDRs)           | 373,865,612.47          | 375,910,670.02          |
| Financial Assets Measured at FVTPL                 | 4,315,158,456.49        | 4,082,315,186.54        |
| Financial Assets Measured at FVTOCI                | 2,207,706.56            | 1,879,986.24            |
| Government Securities Measured at Amortized Cost   | 1,485,743,191.02        | 1,056,102,452.20        |
| Inventories                                        | 5,099,311.48            | 4,598,920.85            |
| Investment in Associate Company                    | 0.00                    | 0.00                    |
| Quota in International Monetary Fund (IMF)         | 480,434,138.73          | 476,884,449.99          |
| Advances to the Government                         | 0.00                    | 0.00                    |
| Loans and Receivables                              | 338,836,965.80          | 243,846,794.01          |
| Deferred Currency Cost                             | 130,612,579.21          | 102,222,088.46          |
| Other Assets                                       | 55,267,243.63           | 74,489,205.94           |
| Property, Plant and Equipment (PPE)                | 798,064,831.19          | 819,161,767.05          |
| Intangible Assets                                  | 4,119,572.01            | 7,736,386.09            |
| <b>TOTAL ASSETS</b>                                | <b>9,611,487,787.39</b> | <b>8,654,958,992.82</b> |
| <b>LIABILITIES</b>                                 |                         |                         |
| Deposits-Banks and Non-Bank Financial Institutions | 1,615,596,663.69        | 1,417,747,557.81        |
| Deposits-Governments                               | 113,982,221.21          | 104,812,479.91          |
| Deposits-Others                                    | 444,123,645.05          | 304,598,195.09          |
| Items in Course of Settlement                      | 2,498,985.05            | 0.00                    |
| Foreign Currency Financial Liabilities             | 864,999,041.87          | 899,632,920.15          |
| Poverty Reduction and Growth Facility              | 546,738,397.70          | 547,398,133.62          |
| Repurchase Agreement (Repos)                       | 0.00                    | 30,068,219.18           |
| BoT Liquidity Papers                               | 919,083,818.72          | 370,337,722.17          |
| Provisions                                         | 7,757,756.03            | 6,393,054.55            |
| Other Liabilities                                  | 58,411,429.31           | 14,985,360.07           |
| IMF Related Liabilities                            | 431,556,955.46          | 477,585,339.59          |
| Allocation of Special Drawing Rights(SDRs)         | 460,171,878.45          | 456,771,897.46          |
| Currency in Circulation                            | 2,909,997,001.56        | 2,694,168,502.21        |
| <b>TOTAL LIABILITIES</b>                           | <b>8,374,917,794.09</b> | <b>7,324,499,381.82</b> |
| <b>EQUITY</b>                                      |                         |                         |
| Authorized and Paid up Capital                     | 100,000,000.00          | 100,000,000.00          |
| Reserves                                           | 1,136,569,848.29        | 1,230,466,333.73        |
| <b>TOTAL EQUITY</b>                                | <b>1,236,569,848.29</b> | <b>1,330,466,333.73</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>                | <b>9,611,487,642.39</b> | <b>8,654,965,715.55</b> |

**BANK OF TANZANIA**

**STATEMENT OF COMPREHENSIVE INCOME**

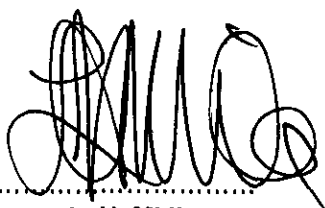
**FOR THE PERIOD ENDED : 31 DECEMBER 2012**

|                                           | 31-DEC-2012<br>TZS '000' | 31-DEC-2011<br>TZS '000' |
|-------------------------------------------|--------------------------|--------------------------|
| <b>Operating Income</b>                   |                          |                          |
| Interest Income                           | 83,625,386               | 62,850,346               |
| Interest Expenses                         | (41,058,092)             | (18,405,943)             |
| <b>Net Interest Income</b>                | <b>42,567,294</b>        | <b>44,444,403</b>        |
| Foreign Exchange Revaluation Gains        | 74,432,383               | 0                        |
| Fees and Commissions                      | 7,708,285                | 19,154,974               |
| Increase in Fair Value FVTPL              | 32,359,969               | 132,768,482              |
| Other Income                              | 1,551,022                | 8,238,835                |
| <b>Total Non Interest Income</b>          | <b>116,051,659</b>       | <b>160,162,291</b>       |
| <b>Total Income</b>                       | <b>158,618,954</b>       | <b>204,606,694</b>       |
| <b>Operating Expenses</b>                 |                          |                          |
| Foreign Exchange Revaluation Losses       | 0                        | 187,079,863              |
| Administrative Expenses                   | 14,624,729               | 15,133,086               |
| Currency Issue and Related Expenses       | 32,437,985               | 27,528,798               |
| Personnel Expenses                        | 49,165,462               | 43,251,741               |
| Decrease in Fair Value FVTPL              | 4,972,142                | 6,161,766                |
| Depreciation of PPE                       | 17,468,346               | 17,208,041               |
| Amortisation of Intangible Assets         | 1,639,762                | 1,249,862                |
| Impairment of Assets                      | 0                        | 0                        |
| Write - Off                               | 0                        | 0                        |
| Share of Loss of an Associate Company     | 0                        | 0                        |
| Other Expenses                            | 3,383,443                | 3,349,616                |
| <b>Total Operating Expenses</b>           | <b>123,691,868</b>       | <b>300,962,772</b>       |
| <b>Net Income / (Loss) for the period</b> | <b>34,927,086</b>        | <b>(96,356,079)</b>      |
| Other Comprehensive Income                | 0                        | 0                        |
| <b>Total Comprehensive Income</b>         | <b>34,927,086</b>        | <b>(96,356,079)</b>      |

We, the under-named, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and in a manner required by the Bank of Tanzania Act, 2006 and are true and correct.

*Bdulu:*

Prof. B. J. Ndulu  
Governor



L. H. Mkila  
Deputy Governor  
(Financial Stability and Deepening)

Date: 13<sup>th</sup> February 2013



J.R. Angello  
Director Finance