

BANK OF TANZANIA

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013**

	30.06.2013	30.06.2012
	USD '000	USD '000
		Restated
Operating income		
Interest income	163,147	147,300
Interest expenses	(49,348)	(27,667)
Net interest income	<u>113,799</u>	<u>119,633</u>
Foreign exchange revaluation gains	52,430	-
Net unrealised gains on Financial Assets-FVTPL	-	48,919
Fees and commissions	13,300	21,110
Recovery of impaired shares in Associate Company	218	-
Recovery from receivables	-	15,935
Other income	2,654	9,781
	<u>68,602</u>	<u>95,745</u>
Net operating income	<u>182,401</u>	<u>215,378</u>
Operating expenses		
Administrative expenses	24,971	24,317
Foreign exchange revaluation losses	-	96,433
Net unrealised losses on Financial Assets-FVTPL	34,838	-
Currency issue and related expenses	37,248	38,612
Personnel expenses	68,717	59,172
Depreciation of property and equipment	20,673	22,510
Amortization of intangible assets	1,641	2,060
Other receivables written off	-	12
Loss on disposal of property and equipment	25	95
Other expenses	4,880	4,380
Impairment losses	-	1,006
	<u>192,993</u>	<u>248,597</u>
Operating loss for the year	<u>(10,592)</u>	<u>(33,219)</u>
Other Comprehensive Income		
Items that will not be reclassified subsequently to profit or loss		
Net revaluation gain on equity investments	3,140	-
Remeasurement of defined benefit obligation	338	-
Other comprehensive income	<u>3,478</u>	<u>-</u>
Total comprehensive loss	<u>(7,114)</u>	<u>(33,219)</u>