



**TREASURY BILLS AUCTION  
NUMBER 969 INVITATION TO TENDER ON 14<sup>TH</sup> DECEMBER 2016**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Maturities/Amount</b>	<table style="width: 100%; border: none;"> <thead> <tr> <th style="width: 40%;"></th> <th style="text-align: center;"><b>Competitive</b></th> <th style="text-align: center;"><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: center;">500 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>91 days up to TZS.</td> <td style="text-align: center;">2,000 Million</td> <td style="text-align: center;">200 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: center;">51,000 Million</td> <td style="text-align: center;">500 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: center;">85,000 Million</td> <td style="text-align: center;">700 Million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	500 Million	100 Million	91 days up to TZS.	2,000 Million	200 Million	182 days up to TZS	51,000 Million	500 Million	364 days up to TZS	85,000 Million	700 Million
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<b>3. Auction date</b>	<b>Wednesday 14<sup>th</sup> December 2016</b>															
<b>4. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.</b>															
<b>5. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places.</b>															
<b>6. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.															
<b>8. Settlement date</b>	<b>Thursday 15<sup>th</sup> December 2016 (T+1)</b>															
<b>9. Form of issuance</b>	Book entry system.															
<b>10. Redemption date</b>	Redemption dates 35 – Day 19 <sup>th</sup> January 2017 91 – Day 16 <sup>th</sup> March 2017 182 – Day 15 <sup>th</sup> June 2017 364 – Day 14 <sup>th</sup> December 2017															
<b>11. Tax</b>	Interest income is subject to 10% withholding tax															
<b>12. Currency</b>	Tanzania Shillings (TZS)															
<b>13. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															

**The Bank of Tanzania reserves the right to accept or reject any or all applications**

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam (Tel: 2233529-30; Fax :2234049) and [www.bot.go.tz](http://www.bot.go.tz)