

GOVERNMENT NOTICE No. 102 published on 13.03.2015

THE BANKING AND FINANCIAL INSTITUTIONS ACT

(CAP. 342)

**REGULATIONS**

THE BANKING AND FINANCIAL INSTITUTIONS (CAPITAL ADEQUACY)  
(AMENDMENT) REGULATIONS, 2015

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| Citation                  | 1. These Regulations may be cited as the Banking and Financial Institutions Capital Adequacy (Amendment) Regulations, 2015 and shall be read as one with the Banking and Financial Institutions (Capital Adequacy) Regulations, 2014 hereinafter referred to as “the principal Regulations”.   |
| GN No. 290 of 2014        |  |
| Amendment of Regulation 9 | 2. The principal Regulations are amended in Regulation 9 by<br>(a) re-designating regulation 9 as 9(1); and<br>(b) adding immediately after the re-designated regulation 9(1), the following new sub-regulation.<br><br>“(2) Banks and financial institutions shall be given a moratorium of three years from the date of publication of these Regulations to comply with the requirements provided under sub-regulation (1)”. |
| Amendment of the Schedule | 3. The principal Regulations are amended by deleting the Schedule and substituting for it the following new Schedule.  |

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**SCHEDULE**

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*(Made under regulation 5)*

MINIMUM CORE CAPITAL REQUIREMENTS FOR BANKS AND FINANCIAL  
INSTITUTIONS

<b>S/No.</b>	<b>Types of Institutions</b>	<b>Minimum Core Capital</b>
<b>1</b>	<b>Fully-fledged Banks</b>	
	Commercial Banks	Fifteen billion shillings
	Cooperative Banks (Nation-wide network)	Fifteen billion shillings
<b>2</b>	<b>Limited Scope Banks</b>	
	Microfinance Banks	Five billion shillings
	Community Banks	Two billion shillings
	Cooperative Banks (Regional)	Five billion shillings
<b>3</b>	<b>Specialized Institutions</b>	
	Development Finance Institutions	Fifty billion shillings
	Finance Lease Companies	One billion shillings
	Housing Finance Companies	Fifteen billion shillings
	Tanzania Mortgage Refinance Company (TMRC)	Six billion shillings
	Merchant Banks	Twenty five billion shillings
	Islamic Banks	Fifteen billion shillings

Dar es Salaam,  
27<sup>th</sup> February, 2015

**BENNO J. NDULU**  
*Governor*