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{ *Kumbukumbu* }  
Re.f.No. } **FC. 130/170/01**

**19<sup>th</sup> January 2012**

**TO: ALL BANKS AND FINANCIAL INSTITUTIONS**

**RE: DATA STRUCTURE FOR CREDIT REFERENCE SYSTEM**

The above subject refers.

Bank of Tanzania is in the process of establishing a Credit Reference Databank that will facilitate sharing of credit information between banks and financial institutions and thereby address impediments that have been contributing to increased Non-performing loans in the banking sector as well as cost of borrowing.

In connection to the above, the Bank has developed the data structure to be created and submitted by banking institutions in line with the regulatory requirements. It has therefore been deemed necessary to share with you the data structure document containing **Mandatory** and **Non-mandatory** data elements, for each banking institution to calibrate their core banking system to be able to capture the data elements in the prescribed format. Please note that all **Mandatory** data elements have to be captured in the core banking system and submitted electronically to the Databank before it goes live in June 2012.

Please be also informed that Bank of Tanzania will organise a workshop to all banking institutions on Credit Reference Databank which will also cover creation and submission of information in the Databank. The workshop is scheduled in the last week of January 2012.

Yours faithfully,

**BANK OF TANZANIA**

A. A. Ukhotya

S. A. Kazimoto

**DIRECTORATE OF BANKING SUPERVISION**