

## PUBLIC NOTICE



### DEPOSIT INSURANCE BOARD

#### IN THE MATTER OF MBINGA COMMUNITY BANK PLC (UNDER LIQUIDATION)

#### REIMBURSEMENT OF INSURED DEPOSITS

Following the closure of **MBINGA COMMUNITY BANK PLC** by the Bank of Tanzania on 12<sup>th</sup> May, 2017, the Deposit Insurance Board of P.O. Box 2939, Dar es Salaam, hereby announces that the reimbursement of insured deposits of **MBINGA COMMUNITY BANK PLC** (under liquidation) to depositors will commence on 24<sup>th</sup> July, 2017. For smooth implementation of the reimbursement process, depositors' attention is drawn on the following;

(a) **Place and Time of Payment**

Reimbursement of insured deposits to depositors will be made at **Mbinga Community Bank PLC (under liquidation) in Mbinga, Ruvuma**. The business hours will be from 9.00 a.m. to 5.00 p.m. during weekdays and from 9.00 a.m. to 1.00 p.m. on Saturdays.

(b) **Reimbursement Limit**

The reimbursable amount shall be in accordance with the limit provided under the Banking and Financial Institutions Act 2006, which is up to TZS 1,500,000/-.

(c) **Claims in excess of TZS 1,500,000**

Payment of depositors' claims in excess of TZS 1,500,000 million will be dealt with after collection of liquidation proceeds in accordance with the Banking and Financial Institutions Act, 2006.

(d) **Required documentation**

- (i) A properly filled **Claim Form** in duplicate: (Available at **MBINGA COMMUNITY BANK PLC** (under liquidation) and at the BOT Website: [www.bot.go.tz](http://www.bot.go.tz))
- (ii) Depositor Account Identity Card
- (iii) Proper identification of the depositor – National ID, Passport, National Driving License or Introduction letter from Local Government Authority.

(d) **All inquiries should be addressed to:**

**Director,  
Deposit Insurance Board  
2 Mirambo Street  
P. O. Box 2939  
11884 Dar es Salaam  
Tel: + 255 22 223 5390  
E-mail: [DIB-INFO@bot.go.tz](mailto:DIB-INFO@bot.go.tz)**

**Issued by:**

**The Director, Deposit Insurance Board**

**Dated: 21<sup>th</sup> July, 2017**